

# **CAPITAL STRATEGY COMMITTEE**

## **TERMS OF REFERENCE**

### **Objectives**

The purpose of the Capital Strategy Committee (CSC) is to oversee the property strategy for the College

### **Membership**

The Membership shall comprise up to seven members including the Chair of Governing Body and the Chair of Resources, who will Chair the CSC and the Principal.

The Deputy Principal, Vice Principal and Director Property Services shall all be attendees.

Other staff will be asked to attend when required.

Governors who are not members of the Committee have the right to attend meetings.

### **Proceedings**

A quorum shall be any three members of the CSC who are Governing Body members.

The Committee shall meet as frequently as agreed by Committee.

The Committee may invite the Governing Body's advisers or other third parties to attend meetings of the Committee, as appropriate.

### **Duties**

To consider, submit to FGB for approval, and progress the strategy in relation to the refurbishment and development of both the Ashford and Weybridge sites, giving due consideration to the most cost effective means of delivery.

To appoint consultants on behalf of the FGB to carry out work in relation to the above.

To liaise with, on behalf of the Governing Body, representatives of local Councils, any regulator or other interested party who need to be consulted on any proposals regarding the refurbishment or redevelopment of the College sites.

To approve payment, subject to FGB setting a financial limit, to any party in the pursuance of the project. The figure authorised by FGB for any single approval by the CSC is up to £1,000,000 provided that any expenditure approved by the CSG over £150K will be notified to all Governors. A full report on all expenditure on the capital strategy project will be presented to every FGB.

Where an expenditure commitment exceeds the £1,000,000 limit, approval will be required by FGB either, at its next meeting or by written resolution to expedite authorisation by Governors.

To monitor the work of consultants employed in projects and report to FGB on progress.